

HIGH DESERT MONTESSORI CHARTER SCHOOL

Board of Directors Meeting

Monday, June 27, 2018 @ 3:00 P.M.

Star Peak Room

2025 Silverada Blvd, Reno, NV

MINUTES of MEETING

Board Binder Available Upon Request

Members Present

Terry Fowler
Doug Whitener
Kay Ko
Amanda Baldwin
Scott Hernandez

Also Present

Principal Tammie Stockton
New Principal Rhonda Clark
Cheryl Miller Mintz

1. Call to Order and Roll Call

Chairperson Terry Fowler called the meeting to order at 3:00p.m. with a quorum of five board members. Max Haynes joined the meeting about 3:10p.m.

2. Public Comment

NONE

3. Adopt the Agenda

Amanda Baldwin moved to accept the agenda as presented. Scott Hernandez seconded the Motion. Motion carried unanimously.

4. Approval of minutes from June 11, 2018

Doug Whitener moved to accept the minutes from June 11th with a couple of grammar changes on page 4 and page 6. Kay Ko seconded the Motion. Motion carried unanimously.

5. New Board Nomination

Nancy Remington was introduced at the last board meeting as a possible new board member, but Nancy has decided that she is unable to join the board. The board will need to continue to look at new prospects. Item has been tabled.

6. May Finance Committee Report

Kay Ko gave a summary of the toddler program over the last couple of years and the deficit. Kay said that the program should be brought back in the next two to three years once we pay off our mortgage and either the renovation or a new campus is built.

7. Approval May Financials

Refer to Report

Scott Hernandez was concerned about why the school is having to pay Kohn and Company \$1350.00 to assist with the IRS audit. He felt a letter should be written to Kohn and Company regarding possible back taxes and penalties owed due to the rental property based on the IRS audit. Kay Ko explained the CPA was requested by us to assist with the audit and a letter to Kohn and Company is premature. She recommended we wait to receive the auditor's conclusion. Chairperson Terry Fowler suggested Kay, Max and Scott meet on the outside to discuss their concerns further.

The board will be holding a board retreat on October 26, 2018 at 1:00p.m.

8. Approval of May Cash Disbursements

See Report

Max Haynes moved to accept May cash disbursements as presented. Kay Ko seconded the Motion. Motion carried unanimously.

9. 2017-18 Augmented Budget

See Handout

Kay Ko moved to accept the 2017-18 Augmented budget as presented. Amanda Baldwin seconded the Motion. Motion carried unanimously.

10. 3-Story Update

Max Haynes met with the real estate team and presented some numbers to the board. Vacant lot 1.75 acres is worth \$600,000. Our debt on the lot is \$375,035 at 6 percent loan rate. 2590 Orovada came in at 1.5 million and our debt on that building is 1,863,635 at 6 percent loan rate. 3-Story building came in at 2.5 million and our debt is \$823,536 at 1.11 percent loan rate. That debt includes 2025 Silverada and that came in at 1.6 million. We need to look at all the options. Max commented that it would be nice to get rid of the 6 percent loans. Max went on to say we can't hold on to all this real estate. Max said he rather have the 1.11 percent loan than the 6 percent loan. Max Haynes said we need to have a committee meeting and put numbers to it. No agent really wants to take on splitting the 3-story. Cheryl let the board know that both the properties at Orovada have a balloon payment. Scott Hernandez asked if anyone knew whether we would have to pay prevailing wages? Max Haynes said that was a great question. Max Haynes said we need to do a lot more work on this. Principal Tammie said we may need to put some funds aside for an architect. One of the questions asked at our last 3-story committee meeting was whether the playground equipment from Orovada could be moved to Silverada? Tammie met with Mike from the Garden Shop and he walked the properties and said yes, our playground equipment is in great shape. Max Haynes recommendation is that we need to move selling significant property.

11. Governance Committee

Doug Whitener said that the board needs to extend our efforts over the next month to six weeks on recruitment. Doug also said we need to propose to our board the training for our workshops. Principal Tammie Stockton commented that the board must have a third educator on the board. Doug Whitener also added that it's a priority to find a Montessori trained person on our board.

12. HDMS Board Officers

Doug Whitener does not want to apply for a position with the board because he may not stay on the board later next year.

Amanda Baldwin moved to nominated Scott Hernandez as Secretary. Doug Whitener seconded the Motion. Chairperson Terry Fowler moved to nominated Max Haynes as the Vice Chair. Amanda Baldwin seconded the Motion. Amanda Baldwin will remain the Parent/PTO rep. Doug Whitener moved to nominate Kay Ko as Treasure. Amanda Baldwin seconded the Motion. Amanda Baldwin moved to nominate Terry Fowler to continue for

one more year as the Chairperson. Max Haynes seconded the Motion. All motions made unanimously.

13. Public Comment

Cheryl Miller Mintz presented Tammie with the Apple award. Chairperson Terry Fowler also presented Tammie with a retirement gift.

14. Adjournment and Future Agenda Items

- **New Teacher Introductions**
- **Expansion**
- **Financials**
- **Principal Update**

Scott Hernandez moved to adjourn the meeting. Max Haynes seconded the Motion. Motion carried unanimously.